

REGULAR MEETING

February 22, 2017

The Regular Meeting of the was called to order by President Sawka at 6:30PM

ROLL CALL: Present at the meeting included Commissioners Croucher, Hervieux, Porfirio, and Sawka, and Director/Secretary Taloff.

AMENDMENTS TO THE AGENDA: At this time, President Sawka requested any amendments to the agenda. There were no amendments.

RECOGNITION OF VISITORS: None present.

MINUTES: The Minutes of the January 2017 Meeting were read by the Board. It was moved by Croucher and seconded by Hervieux to accept the minutes as presented.

VOTE: YEA: Croucher, Hervieux, Porfirio, Sawka Motion carried.

PAYROLL: The payroll for the month of January 2017 were presented to the Board. After review, it was moved by Porfirio and seconded by Croucher to accept the payroll as presented.

VOTE: YEA: Croucher, Hervieux, Porfirio, Sawka Motion carried.

ACCOUNTS PAYABLE: The January 2017 bills due and payable were presented to the Board. After review, it was moved by Croucher and seconded by Porfirio to accept the bills payable as presented.

VOTE: YEA: Croucher, Hervieux, Porfirio, Sawka Motion carried.

COMMUNICATIONS: None at this time.

OLD BUSINESS: The following old business came before the Board:

OSLAD Grant Update – Director Taloff informed the Board that we are waiting for the OSLAD Grant reimbursement.

Bond Payment Update – Director Taloff stated that a majority of the funds have been paid and as soon as additional property tax revenue is received the balance will be paid.

NEW BUSINESS: The following new business came before the Board:

Request from Assured Guaranty – Director Taloff presented a request from Assured Guaranty regarding the handling of General Obligation Bond Funds. After extensive discussion, the letter was taken under advisement with no decision made until additional information could be gathered regarding OSLAD grant funds and the handling of interest on bond revenue.

LEGAL BUSINESS: None at this time.

ADJOURNMENT: The meeting was adjourned at 7:23PM.

Secretary, Kathleen Taloff